

## College Finance Policy - Gift Acceptance

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Champion Christian College (“The College”) appreciates the giving spirit of its donor base. This Gift Acceptance Policy of the College is constructed to comply with Schedule M of the Federal Form 990.

The College shall accept gifts of all types of assets from any type of donor, with the following exceptions:

1. Gifts of non-liquid assets or assets possessing legal or other characteristics rendering the asset difficult to sell or convert to liquid assets, as determined by the Leadership Team, and/or The Board of Trustees;
2. Gifts with donor-imposed restrictions that provide excessive control to the donor over future uses of the donated asset(s), as determined by the Leadership Team, and/or The Board of Trustees;
3. Gifts with donor-imposed restrictions that violate or involve uses that go beyond the university’s current mission statement and tax-exempt purposes, as determined by the Leadership Team, and/or The Board of Trustees; and
4. Gifts from donors involved in businesses or activities that are deemed to place the College in an ownership position that is inconsistent with the College’s mission. Some specific examples of prohibited gifts are those of real property or stock that create an ownership position in alcohol and marijuana sales, or so called “gentlemen’s lounges”.

It is further noted with regard to Gift Acceptance, that in keeping with the College’s tax-exempt status, we cannot permit donors to require a change in gift status after it has been taken into the College’s possession and onto its financial statements. For instance, if a donor has contributed an unrestricted gift that has entered the College’s possession, the donor cannot come back and restrict that same gift at a future time.